KAMEHAMEHA SCHOOLS

FACTS AND STATISTICS 2017



Kamehameha Schools FOUNDERS

KE ALI'I BERNICE PAUAHI PĀKĪ BISHOP (1831-1884)



Pauahi Pākī was born Dec. 19, 1831, in Honolulu, Hawai'i to high chiefs Abner Pākī and Laura Kōnia Pākī. Pauahi was the great-granddaughter of Kamehameha I, the warrior chief who united all the islands of Hawai'i under his rule in 1810.

As the last royal descendant of the Kamehameha line, Pauahi inherited thousands of acres of land, much of it from the estate of her cousin Princess Ruth Ke'elikōlani. Her inheritance, about 9 percent of the island chain's total acreage, made Pauahi the largest landholder in the kingdom.

When Pauahi was born in 1831, the native population numbered about 124,000. When she wrote her will in 1883, only 44,000 Hawaiians remained. She believed education could offer her people hope and a future, and she left her entire estate for the education of Hawai'i's children.

At the time of Pauahi's death on October 16, 1884, her estate comprised some 375,500 acres of land assessed at about \$474,000. Her will establishes the Kamehameha Schools and her lands and property endow the schools.

Three years later, in 1887, the Kamehameha Schools was dedicated. $\,$

CHARLES REED BISHOP (1822-1915)



Charles Reed Bishop, husband of Kamehameha Schools founder Bernice Pauahi Bishop, was the driving force that brought his wife's wishes to fruition, and he is honored as the founder of the Preparatory Department at Kapālama.

Born January 25, 1822, in Glens Falls, New York, he came to Hawai'i in 1846.

Bishop met Pauahi while she was still a student at the Chiefs' Children's School and he married her on June 4.1850.

Bishop was one of five trustees named by Pauahi to manage her estate, and as co-executor of her will, he set in motion the process that resulted in the establishment of the Kamehameha Schools in 1887.

Bishop contributed his own funds for the construction of several of the schools' initial buildings on the



original Kalihi campus: the Preparatory Department facilities (1888), Bishop Hall (1891) and Bernice Pauahi Bishop Memorial Chapel (1897).

In addition, he founded and endowed the Bernice Pauahi Bishop Museum in 1889 as an enduring memorial to his wife. He died in San Francisco, Calif., in 1915.



EDUCATIONAL AND ENDOWMENT HIGHLIGHTS FISCAL YEAR 2016

PRESCHOOLS

• Enrolled 1,595 students at 30 preschool sites statewide

CAMPUS PROGRAMS

- Enrolled 5,431 students across a tri-campus system
- Graduated 702 seniors
- KS Kapālama (3,199 enrolled, 446 graduated)
- KS Hawai'i (1,159 enrolled, 138 graduated)
- KS Maui (1,073 enrolled, 118 graduated)

COMMUNITY EDUCATION PROGRAMS

• More than 14,000 learners served through a variety of programs targeting ages 0 to adult, including Hawaiian culture-based programs, educator support and literacy coaching in the public and charter schools, and counseling support services

COMMUNITY INVESTING

• Awarded \$20 million through community investment efforts with 61 community organizations statewide.

SCHOLARSHIPS

- Disbursed over \$29.2 million in scholarships to approximately 4,500 Native Hawaiian learners
- \$12.9 million in Pauahi Keiki Scholarships to 1,845 non-KS preschool students
- \$3.3 million in Kipona Scholarships to 549 students attending other K-12 private schools
- \$12.6 million in post-high scholarships to 2,050 students attending college

PUBLIC SCHOOL SUPPORT

- Invested \$27.9 million Hawai'i State Department of Education funding and collaborations
- Provided \$8.9 million in funding and support to 17 Hawai'i start up and conversion public charter schools serving 4,147 learners
- Provided professional development opportunities to 896 educators in the DOE

KAMEHAMEHA SCHOOLS ENDOWMENT

Kamehameha Schools' mission is primarily supported by its endowment. The endowment was valued at \$10.6 billion as of June 30, 2016. A globally diversified financial assets portfolio of \$7.3 billion,

and Hawai'i commercial real estate representing \$3.3 billion at fair market value comprise the endowment's value.



KAMEHAMEHA SCHOOLS LANDS

Commercially zoned lands make up 1 percent of total acreage (363,633) belonging to Kamehameha Schools. Agricultural and conservation lands comprise 99 percent and are primarily considered sustainability assets, not

included in the endowment fund. During the fiscal year 2016, Kamehameha Schools spent \$11.5 million (net of agricultural rents) to steward agricultural and conservation lands and natural resources.



KAMEHAMEHA SCHOOLS TRUST SPENDING

Fiscal Year 2016

CATEGORY AMOUNT Campus-based Programs \$199 million Community Education Scholarships \$88 million	13.67%	59.89%
Major Repairs, Capital, IT Projects & Other \$45 million		
TOTAL EDUCATIONAL SPENDING \$332 million Debt Financing & Other \$10 million		

TOTAL TRUST SPENDING\$342 million Total trust spending was at a 3.5 percent rate.

SPENDING POLICY

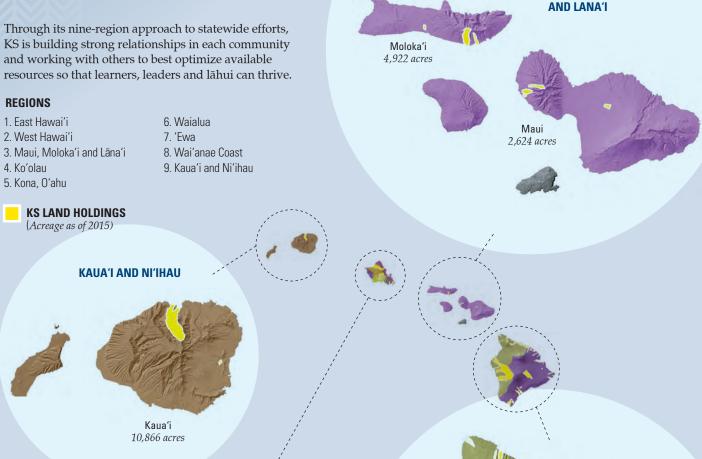
Annual trust distributions from the endowment to support educational programs are targeted at 4 percent of the five-year average fair value of the endowment.

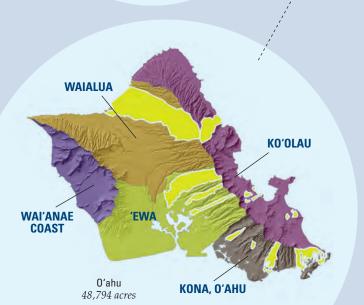
INVESTMENT OBJECTIVE

The long-term investment objective of the KS Endowment Fund is to earn an average annual real return of 5.0 percent net of investment-related expenses.

KAMEHAMEHA SCHOOLS **REGIONS AND LAND HOLDINGS**

Through its nine-region approach to statewide efforts, KS is building strong relationships in each community and working with others to best optimize available resources so that learners, leaders and lahui can thrive.







297,534 acres

MAUI, MOLOKA'I

KAMEHAMEHA SCHOOLS

'AINA ULU SITES, CHARTER SCHOOL SUPPORT AND PRESCHOOLS

REGIONS	CHARTER SCHOOL SUPPORT	CAMPUSES	KS PRESCHOOLS **
Statewide			
East Hawai'i	 Ke Ana La'ahana PCS Ka 'Umeke Kā'eo Hawaiian Immersion PCS Ke Kula Nāwahïokalani'ōpu'u Iki Laboratory PCS Kua O Ka Lā PCS 	Kamehameha Schools Hawai'i Campus	HiloWai'anuenuePi'ihonuaKeaukahaPāhoaKea'au
Nest Hawaiʻi	Kanu o Ka 'Āina New Century PCS Waimea Middle School Public Conversion CS		Kailua-KonaKonaHānaunauWaimeaHāmākuaKohala
Maui, Molokaʻi and Lānaʻi	Kualapu'u Elementary New Century PCS	Kamehameha Schools Maui Campus	PaukūkaloHānaKalama'ula'A'apueo
oʻolau	 Hakipu'u Learning Center PCS Mālama Honua Charter School Ke Kula 'o Samuel M. Kamakau Laboratory PCS 		WaimānaloHe'eiaKahalu'uKahuku
ona, Oʻahu	Hālau Kū Māna New Century PCS	Kamehameha Schools Kapālama Campus	Kalihi-PālamaKapālamaWai'alae
Waialua			• Hale'iwa
'Ewa			
Wai'anae Coast	Kamaile Academy PCS Ka Waihona o ka Na'au'au New Century PCS		Hoaliku DrakeNānākuliMā'iliPu'u Kāhea
Kauaʻi and Niʻihau	 Kanuikapono Learning Center PCS Kawaikini New Century PCS Kula Aupuni Ni'ihau a Kahalelani Aloha New Century PCS Ke Kula Ni'ihau o Kekaha Learning Center and Laboratory PCS 		KaumakaniAnahola
			** 2017 10 Cabaal year

^{** 2017-18} School year

KAMEHAMEHA SCHOOLS HISTORY

APRIL 9, 1885

The first meeting of the Bernice Pauahi Bishop Trust Board of Trustees is held with Charles Reed Bishop (CRB) chosen chairman for the evening.

DECEMBER 23, 1885

The official prospectus of the schools is publicly announced. The first trustees are: Charles Reed Bishop, Samuel M. Damon, Charles M. Hyde, Charles M. Cooke and William O. Smith.

OCTOBER 3, 1887

The School for Boys opens with 37 students.

NOVEMBER 4, 1887

Opening day ceremonies are held.

OCTOBER 29. 1888

The preparatory department is founded and endowed by CRB

1889

The Bernice Pauahi Bishop Museum opens. CRB establishes the museum to house the extensive collection of Hawaiian artifacts and royal family heirlooms that belonged to Pauahi – those that were directly hers and those she had inherited from family members.

891

The first class of the Boy's School is graduated. There are 14 graduates.

NOVEMBER 12, 1894

Kamehameha School for Girls opens with 35 girls enrolled.

1897

The first class of the Girl's school is graduated.

1921

First Song Contest held on the steps of Bishop Hall.

SEPTEMBER 13, 1931

The new Girl's School buildings on Kapālama campus are dedicated. There are three dormitories, a Senior cottage, a gymnasium, dining hall, administration building and library.

193

Preparatory Department closes until 1943. Trustees feel the public schools adequately prepare students for entrance to Kamehameha.

1938

The territorial government condemns 30 acres of Kamehameha's Kalihi Campus (Ka'iwiula) bordering King Street. The site later becomes the new Farrington High School.

SEPTEMBER 2, 1940

Boy's School at Kaiwi'ula is relocated to the new Kapālama campus.

1961

Booz, Allen, Hamilton study recommends that Kamehameha expand services beyond the campus, resulting in creation of summer extension programs.

1964

Song Contest held at Neal Blaisdell Center for the first time.

1976

Post-high scholarship program is established, offering \$500,000 in scholarships to Hawaiian students.

977

Koa reforestation project begins on KS property in Kilauea-Keauhou on island of Hawai'i.

1980

KS provides funding for three preschools – Waihe'e on Maui, Anahola on Kaua'i and Nānākuli on O'ahu – as a joint venture between KS and the Hawai'i Department of Education, marking KS' first venture into the preschool arena.

1987

KS celebrates its 100th anniversary.

988

Dr. Michael Chun becomes the first KS graduate and the first Native Hawaiian to serve as president of KS.

SEPTEMBER 1996

K-8 schools planned on Maui and Hawai'i islands open with grades K-3 and add a grade each year.

2000

Kamehameha Schools Strategic Plan 2000-2015 is approved and implemented.

MAY 2006

Kamehameha Schools Maui and Kamehameha Schools Hawai'i celebrate first graduating senior classes.

2015

Kūhanauna: "A Generation on the Rise," is approved and implemented. The strategic plan charts the KS course for the next 25 years and articulates the school's "Vision 2040."